



Type of Employer:

Private Employer: This means an employer other than a government entity. This includes self-employment.

Federal Government Employer: This means any federal governmental employer with the exception of Military Personnel.

Military Employer: This means any Non-Civilian Military Personnel. Civilian Military Personnel are considered Non-Military Federal Government Employees.

Government - Other Employer: This means any governmental employer other than the federal government. For example, state, county, city, municipal.

Private Employer:

Defined Benefit Plan: A Defined Benefit plan is one that provides a specific pre-determinable amount of benefit to a participant at retirement, usually based upon a formula that incorporates years of service and salary.

Defined Contribution Plan: A Defined Contribution plan is one that provides for contributions directly into an account established by the Plan solely for the Participant. The contributions may consist of employee contributions, employer contributions or a combination of both. At retirement, the Participant receives the amount in the account. There are several types of defined contribution plans, including profit sharing plans, thrift plans, 401(k) plans, retirement savings plans, stock bonus plans, and employee stock ownership plans (ESOPs).

Government Employer:

Federal Employer: A Federal Employee is one that works for the Federal Government or is a Civilian Military Employee. Federal Employees would be covered by one or more of the following retirement plans:

FERS (Federal Employees' Retirement System)
CSRS (Civil Service Retirement System)
TSP (Thrift Savings Plan)

Other Government Employer: This would include any Municipality, City, County or State.