



## CalPERS Methods of division Chart

As a courtesy, we have included a chart outlining some of the differences between the methods. This list is not complete or exhaustive. If your MSA does not address this issue, please contact CalPERS and/or your attorneys to determine which method would best suit your needs, obligations, and desires.

	<b>SEGREGATION METHOD</b>	<b>SHARED METHOD</b>
<b>Basic method information</b>	Allows the community property interest in a member's pension to be separated into 2 accounts – one in the name of the member and one in the name of the nonmember spouse.	There will only be one account (in member's name) and nonmember spouse receives a lifetime benefit equal to his or her community property interest.
<b>Nonmember Spouse's Commencement</b>	Possible when both parties reach the minimum retirement age	Nonmember spouse's interest can only be paid by CalPERS at the time that benefits become payable (member's retirement date or death).
<b>Nonmember Spouse's Payment Options</b>	Monthly allowance, or withdrawal by direct refund or rollover	Monthly allowance
<b>Optional Settlement at Retirement</b>	No restrictions on member's election. Nonmember spouse can elect an option for his/her account and name beneficiaries.	Generally, member must elect optional settlement 4 and name nonmember spouse as beneficiary to the extent of his/her community property interest
<b>Death Benefits</b>	Member's death does not affect Nonmember's spouse's separate account.	Nonmember spouse receives his/her community property interest in any lump sum or other death benefits payable by the Plan.

